

# BEI Precision enhances capabilities in space/military markets with acquisition of Wenzel

BY Gulli Arnason - October 30, 2019

BEI Precision Systems and Space company, Inc., an Arkansas-based sensor technology provider, has announced it has acquired Texas-based Wenzel Associates, Inc., a designer and manufacturer of crystal oscillators, fixed frequency systems, integrated microwave assemblies, and synthesizers for military, space and commercial markets, the company said.

Wenzel is the second add-on acquisition completed by BEI Precision.

BEI Precision said the partnership with Wenzel will further strengthen both organizations' abilities to meet the unique and evolving requirements of customers, particularly in the space and military markets.

BEI Precision is a portfolio company of investment affiliates of JF Lehman and Company (JFLCO). BEI Precision is in high-accuracy positioning sensor technologies, providing advanced design, manufacturing and testing for reliable and resilient products and systems. BEI Precision's core product lines, which are used primarily in mission-critical defense and space applications, include optical encoder-based and resolver-based positioning systems, scanners for situational awareness requirements, and precision accelerometers.

J.F. Lehman and company is a leading middle-market private equity firm focused exclusively on the aerospace, defense, maritime, government and environmental sectors. The firm has offices in New York and Washington, DC.

Wenzel offers ultra-low phase noise crystal oscillators, manufacturing products that are capable of highly reliable and precise performance in extreme environments. Wenzel is supported by its Croven Crystals division in Whitby, Ontario, which supplies precision quartz resonators with extremely low noise and low sensitivity to vibration. KippsDeSanto and Co. served as financial advisor to BEI Precision and JFLCO and Jones Day (lead counsel) and Baker Hostetler (international trade, government contracts and defense security compliance matters) provided legal counsel. Sperry, Mitchell and company served as financial advisor to Wenzel while McGinnis Lockridge were Wenzel's legal representatives for the transaction.