

PE-backed Winchester Interconnect acquires C&M

January 10, 2018 By [Iris Dorbian](#)

Winchester Interconnect, a portfolio company of **Snow Phipps Group**, has acquired Dayville, Connecticut-based **C&M Corporation**, a maker of wire, cable and coil cords. No financial terms were disclosed. C&M was backed by the **Watermill Group**. **Sperry Mitchell & Company** advised C&M on the deal.

PRESS RELEASE

New York, NY (January 10, 2018) – C&M Corporation of Dayville, CT, a portfolio company of the Watermill Group of Lexington, MA, has been acquired by Winchester Interconnect of Norwalk, CT, a portfolio company of the Snow Phipps Group of New York, NY. Sperry, Mitchell & Company initiated this transaction, assisted in the negotiations, and served as exclusive financial advisor to C&M.

C&M Corporation (www.cmccorporation.com) is a leading designer and manufacturer of wire & cable and coil cords for performance-critical applications. The company serves blue-chip customers across a variety of growing markets, including industrial automation, medical and military.

Watermill Group (www.watermill.com) is a strategy-driven private investment firm that helps companies achieve their full potential through strategic transformation. For more than three decades, Watermill has been acquiring, operating and improving companies. Watermill seeks businesses in which it can apply a unique combination of strategic insight and management expertise to re-imagine their future and drive growth.

Winchester Interconnect (www.winconn.com) is a leading provider of custom-engineered interconnect solutions for diverse, growing end-markets requiring high reliability and application-specific expertise. Winchester's complex, custom connectors and engineered cable solutions help connect power and data to numerous global, blue-chip OEMs. Winchester's strategic global footprint provides local engineering and sales support to its customers.

Snow Phipps (www.snowphipps.com) is a private equity firm focused on middle-market control investments, targeting platform companies with enterprise values ranging from \$100 million to \$500 million. The firm utilizes an operating partner model to invest across the industrials, services, and consumer industries and seeks value creation through an operationally focused strategy.

Sperry, Mitchell & Company (www.sperrymitchell.com) is an investment banking firm specializing in sell-side middle-market merger and acquisition advisory services. Since the firm's founding in 1986, Sperry Mitchell has completed over 350 transactions in a wide range of industries, with values ranging from \$10 to \$450 million.