

EQT taps mid-market fund for stake in Hong Kong packaging, display business GPA

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The mid-market operation of European private equity major EQT has picked up a co-controlling stake in Hong Kong-based packaging and point-of-sale display business GPA Global.

GPA, which was founded in 2009, works across design, engineering, production and distribution for packaging and displays across operations in Hong Kong and mainland China and the US.

EQT partner Martin Mok said, "We are impressed by the co-founders' vision and GPA's innovative service offering.

"The focus on delivering high-quality services and products to its clients is critical to GPA's success."

A statement from company co-founders Tom Wang and Adam Melton said, "We are excited to work with EQT and its global network of Industrial Advisors.

"With its operational and growth-focused approach, EQT is an ideal partner for GPA."

EQT has beaten its target for a mid-market private equity fund in January 2014 by holding a €1.1bn final close.

Last year the firm fell short of its \$1bn target for its debut US mid-market fund by holding a \$726m final close.

Overall EQT has about €35bn in assets under management, with portfolio companies across Europe, Asia and the US.